

S. S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED

15, Jabbar Building, Begumpet, Hyderabad.

CIN:L45400TG2007PLC054360

Statement of audited Financial Results for the half year ended 31.03.2021

Amounts in Rs.Lakhs

Particulars	1.10.2020 to 31.03.2021	For the period from 01.04.2020 to 30.09.2020	For the period from 01.10.2019 to 31.03.2020	For the year ended 31.03.2021	For the year ended 31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	843.20	668.73	1,595.30	1,511.93	2,523.22
(b) Increase or (decrease) in WIP	667.32	90.51	56.18	757.83	308.53
(c) Other Operating Income	-	-	-	-	-
(d) Other Income	1.12	14.02	17.69	15.14	20.59
Total income from Operations (net)	1,511.64	773.26	1,669.17	2,284.91	2,852.34
2. Expenses					
a. Employee Benefit Expenses	598.12	380.29	649.13	978.41	1,059.10
b. Depreciation	77.70	55.95	67.35	133.65	135.39
c. Other Expenses	623.01	283.91	711.15	906.92	1,077.59
d. Finance Costs	67.82	42.17	102.09	109.99	122.67
Total Expenses	1,366.65	762.32	1,529.72	2,128.97	2,394.75
3. Profit before exceptional and extraordinary items and tax	144.99	10.94	139.45	155.93	457.59
Exceptional Items	-	-	-	-	-
4. Profit / (Loss) before extraordinary items and tax	144.99	10.94	139.45	155.93	457.59
5. Profit / (Loss) before Exceptional, Extraordinary items and Tax	144.99	10.94	139.45	155.93	457.59
Extraordinary items	-	-	-	-	-
6. Profit / (Loss) before tax	144.99	10.94	139.45	155.93	457.59
Tax expenses	90.09	2.75	76.12	92.84	155.66
Current Tax					
Deferred Tax					
8. Net Profit / (Loss) for the period from continuing operations	54.90	8.19	63.33	63.09	301.93
Profit / (Loss) from Discontinuing operations	-	-	-	-	-
Tax Expenses from Discontinuing operations	-	-	-	-	-
9 Profit / (Loss) from Discontinuing operations	54.90	8.19	63.33	63.09	301.93
Profit / (Loss)					
Paid up equity share capital (No. of shares 1,41,70,350 @ Rs.10/- each)	1,417.04	1,417.04	1,417.04	1,417.04	1,417.04
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,665.20	3,602.11
19.i Earnings Per Share (of Rs.10/- each) (not annualised):					
(a) Basic	0.39	0.06	0.45	0.45	2.13
(b) Diluted	0.39	0.06	0.45	0.45	2.13

See accompanying note to the Financial Results

Date: 20.09.2021
Place: Hyderabad



For and on behalf of the board of directors
S.S. Infrastructure Development Consultants Limited



(Satyanarayana Sundara)
Chairman & Managing Director

S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED

(Formerly known as S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS PVT LIMITED)

15, Jabbar Building, Begumpet, Hyderabad

**ANNEXURE - IX
STATEMENT OF ASSETS AND LIABILITIES**

Standalone / Consolidated Statement of Assets and Liabilities Particulars		Amounts in Rs.Lakhs	
		Audited As at 31/03/2021	Audited As at 31/03/2020
A	<u>EQUITY AND LIABILITIES:</u>		
1	<u>Shareholders' Funds:</u>		
(a)	Share Capital	1,417.04	1,417.04
(b)	Reserves & Surplus	3,665.20	3,602.11
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5,082.24	5,019.15
2	<u>Share application money pending allotment:</u>	-	-
3	<u>Minority interest</u>	-	-
4	<u>Non-Current Liabilities</u>		
(a)	Long Term Borrowings	282.36	151.77
(b)	Deferred tax liabilities (net)	4.58	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	71.29	86.02
	Sub-total - Non-current liabilities	358.23	237.79
5	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	674.11	304.40
(b)	Trade Payables	145.85	79.40
(c)	Other Current Liabilities	811.61	709.99
(d)	Short-term provisions	5.63	7.63
	Sub-total - Current liabilities	1,637.20	1,101.42
	TOTAL - EQUITY AND LIABILITIES	7,077.66	6,358.36
B	<u>ASSETS:</u>		
1	<u>Non-Current Assets</u>		
(a)	Fixed Assets:	1,406.32	1,451.86
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	-	-
(d)	Deffered Tax Assets	-	18.38
(e)	Long Term Loans & Advances	104.70	103.35
(f)	Other non-current assets	-	-
	Sub-total - Non-current assets	1,511.02	1,573.59
2	<u>Current Assets</u>		
(a)	Current investments	-	-
(b)	Inventories	1,570.77	812.93
(c)	Trade Receivables	2,446.66	2,798.19
(e)	Cash & Cash Equivalents	267.44	273.06
(f)	Short Term Loans & Advances	998.75	704.99
(g)	Other Current Assets	283.02	195.59
	Sub-total - Current assets	5,566.64	4,784.76
	Total -Assets	7,077.66	6,358.36

Date: 20.09.2021
Place: Hyderabad



For and on Behalf of the Board of Directors

Satyanarayana Sundara
Chairman & Managing Director

DIN 02062896

S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS LTD
(Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.)
HYDERABAD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Amounts in Rs.Lakhs

Particulars	Current Year		Previous year	
A) Cash flow from operating activities:				
Profit before tax		155.93		457.59
<u>Add/ (deduct) adjustment for</u>				
Depreciation		133.65		135.39
Interest paid		83.02		106.57
Interest received		(15.14)		(20.59)
Operating profit before working capital changes		357.46		678.96
Short term borrowings	369.71		103.45	
Trade payables	66.46		(16.15)	
Other current liabilities	101.62		269.46	
Short term Provision	(2.00)		2.69	
Increase in WIP	(757.83)		(308.53)	
Other Current assets	(87.43)		(101.23)	
Trade receivables	351.53		(82.96)	
Short term loans and advances	(293.76)		(109.53)	
Decrease in net current assets		(251.71)		(242.79)
Cash generated from operations		105.76		436.16
Less: Income tax paid		69.88		156.55
Net cash generated from operating activities	A	35.87		279.61
B) Cash flow from Investing activities:				
Interest received	15.14		20.59	
Purchase of fixed assets	(88.12)		(200.00)	
Net cash (used in) investing activities	B	(72.98)		(179.41)
C) Cash flow from Financing activities:				
Long term loan and advances	(1.34)		(22.44)	
(Decrease) or increase in Borrowings	130.58		8.35	
Long term provisions	(14.73)		3.21	
Dividend Paid	-		(55.52)	
Interest paid	(83.02)		(106.57)	
Net cash (used in) financing activities	C	31.49		(172.96)
Net increase in cash and cash equivalents	(A+B+C)	(5.61)		(72.76)
Opening cash and cash equivalents		273.06		345.82
Closing cash and cash equivalents		267.44		273.06
		(5.61)		(72.76)

For and on behalf of the board of directors



(Satyanarayana Sundara)
Chairman

Place: Hyderabad
Date : 20.09.2021

Notes:

1. The results for the half year ended March 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 20th September 2021. The above results have been audited by M/s. A Ramachandra Rao & Co., Chartered Accountants, Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provided true and fair view of the affairs.
2. The management of the Company is confident that all the fixed assets, receivables and advances have a realizable value to the extent they are accounted.
3. The Company is listed on SME platform of NSE (NSE Emerge). The disclosure are furnished as applicable as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. In terms of AS 17 relating to segment reporting the Company operated in only one segment during the reporting period hence the reporting requirements under AS 17 are not applicable for reporting period.
5. The statement have been prepared in accordance with Sec 133 and schedule III of companies act 2013 and other recognized accounting practices and polices to the extent applicable.
6. Previous year figures have been regrouped / recent wherever necessary to confirm the current half year's/ Year's classifications.
7. The figure for the half year ended 31st March, 2021 are balancing figures between audited figures of full financial year and reviewed year to date figures up to the 1st half year of the financial year.
8. The above financial results are available on the website of the company that is www.ssidcon.org and on the website of National stock exchange of India – emerge platform www.nesindia.com/emerge.
9. In the second half on the financial year 2020-2021 there has been a tremendous slowdown in the Market conditions in general and in particular the slowdown of Government projects, which is our major forte.

Further The World Health organisation (WHO) declared the Noval Corona Virus COVID-19 outbreak a global Pandemic on in March 2021 and consequently the Government has declared nation wide lockdown. With travel restrictions and no offices working PAN India, especially the Government offices, has severally effected our business operations.

The Lock down resulting into interruption of regular business operations, including, collection etc., which generally is the period for us to submit and realize most of the payments. However the Business operations have resumed in a limited way from Middle of the May 2021 after obtaining necessary permissions and taking utmost precautions.



The company has made detailed assessment of its liquidity position and recoverability of receivables and other assets. Base on the current economic conditions the company has expected to recover the carrying amounts of the assets.

Further Due to the Pandemic all the upcoming tenders have been postponed for which the company has bid and successful in some of them, but is awaiting the final orders, which is delayed due to this pandemic.

10. Receivables:

The receivables which are more than one year is an amount of 15.36 crores, which includes, 5.50 (P.Y 9.78) crore related to claims made with reference to enhancement, in scope in the work based on relevant agreement. The same is under consideration with the Government agency (Debtor), and an early settlement of the same has been confirmed by the party. The above amount of 15.36 cores also includes 1.10 Crores (P.Y. 1.10Cr), receivable from a public sector undertaking, the same was held up due to the project being delayed, due to some regulatory restrictions. It has been confirmed by the party that the same has been put up to financial committee, and the payment will be made, early. The receivables from certain other Debtors are held up due to delay in the execution of contracts. Subsequent to the balance sheet date, 4.25 cores has been received from the total debtors.

For and on behalf of Boar of Directors

Satyanarayana Sundara
Chairman and Managing Director

Place: Hyderabad
Date: 20.09.2021



Independent Auditor's Report
on Audited half-yearly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors
S.S. Infrastructure Development Consultants Limited
(formerly known as S.S. Infrastructure Development Consultants Pvt. Ltd.)
Hyderabad

We have audited the financial results of **S.S. Infrastructure Development Consultants Limited (formerly known as S.S. Infrastructure Development Consultants Pvt. Ltd.)** for the half-year ended 31st March, 2021 and the year to date results for the period 01st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended on 31st March 2021 and the year to date results for the period from 1st April 2020 to 31st March 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTERS

- i. *We draw your attention to Note 7 of the Statement regarding the figures for the half year ended 31st March, 2021, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the first half year of the current financial year.*



A. Ramachandra Rao & Co.

Chartered Accountants

- ii. *The Statement dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. This Statement is based on and should be read with the audited Financial Statements of the Company for the year ended 31st March, 2021.*
- iii. *We draw your attention to Note 9 of the statements whereby the company has explained the impact of general slowdown in Government Projects and the impact of COVID19 outbreak and the resulting lockdowns on the business operations of the company. The Company has resumed its operations in a limited way. The Company's management has made detailed assessment of likely adverse Impact on its business. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that is estimated as on the date of approval of these financial statements.*
- iv. *We draw your attention to Note 10 of the statements whereby the Company has explained the position of Trade Receivables. Out of the total receivables of Rs. 24,46,66,274/-, Rs. 15,36,30,502/- are due and outstanding for more than one year. We have been explained that the process of recovery had been hampered partly due to impact of COVID19 and that the Management had reviewed their recoverability and found them recoverable.*
- v. *The Short Term Loans and Advances of Rs.9,98,75,316/- include a total amount of Rs.3,16,89,647/, given to various persons, which are outstanding for more than one year. The Company represents that the amounts are recoverable in the normal course against services in progress or by way of refund and hence the Company has not made any provision for the balances.*
- vi. *We have noted, during the course of our audit, a difference between the Turnover as per the Financial Statements and the Turnover as per GST Returns filed during the year. The Turnover reported under GST is lesser and we have been explained that the Turnover as per GST Returns would be corrected in the Annual Return to be filed.*

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



A. Ramachandra Rao & Co.

Chartered Accountants

maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



A. Ramachandra Rao & Co. Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Restriction on Use

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph (ii) above of Emphasis of Matter. This report should not be otherwise used by any other party for any other purpose.

Place: Hyderabad

Date: 20th September 2021.



**For A.Ramachandra Rao & Co.,
Chartered Accountants
ICAI FRN 002857S**

A handwritten signature in blue ink, appearing to read "P.S.R.V.V.Surya Rao". The signature is fluid and cursive, with a large loop at the end.

**P.S.R.V.V.Surya Rao
Partner**

ICAI M.No.202367

UDIN : 21202367AAADIU1807

Date: Sep 20, 2021

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Dear Sir/ Ma'am

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SYMBOL: SSINFRA, ISIN - INE182Z01015

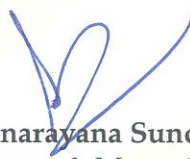
In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that Mis A. Ramachandra Rao & Co, Chartered Accountants, Statutory Auditors of the Company have issued Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial year and half-year ended as on 31st March, 2021.

This is for your information and record.

Thank You

Yours faithfully

For S.S. Infrastructure Development Consultants Limited


Satyanarayana Sundara
Chairman & Managing Director
(DIN: 02062896)



S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)

No.15, Jabbar Building, Begumpet, Hyderabad - 500 016, Telangana. Phone: +91 40 27766312, 66310224. Fax: +91 40 66310223.

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